

Residential Home Loans

Interest Rates and Fees Card

For new business effective: 19 Apr 2023

Interest Rates (Floating) for Owner Occupied Borrowers

LVR (%)	PREMIUM (Prime)		EASY (Near Prime)		SPECIALIST (Specialist)			
	Full Doc	Alt Doc	Full Doc	Alt Doc	Full Doc	Full Doc PLUS	Alt Doc	Alt Doc PLUS
Up to 55	8.29%	8.95%	8.69%	9.80%	10.49%	11.09%	10.80%	11.39%
>55 - 60	8.44%	9.15%	8.84%	9.84%	10.49%	11.09%	10.80%	11.39%
>60 - 65	8.89%	9.15%	9.34%	9.89%	10.59%	11.24%	10.90%	11.45%
>65 - 70	8.89%	9.15%	9.39%	10.19%	10.75%	11.49%	11.19%	11.54%
>70 - 75	8.89%	9.28%	9.69%	10.19%	11.29%	11.89%	11.38%	12.04%
>75 - 80	9.39%	9.54%	9.92%	10.35%	12.09%	12.48%	12.14%	
* >80 - 85	9.55%		10.30%		12.59%			

Loan Size Limits

LVR (%)	PREMIUM (Prime)		EASY (Near Prime)		SPECIALIST (Specialist)			
	Full Doc	Alt Doc	Full Doc	Alt Doc	Full Doc	Full Doc PLUS	Alt Doc	Alt Doc PLUS
Up to 70		\$2.5m Auckland \$2.0m Category 1 \$1.5m Category 2 \$1.0m Category 3				\$1.5m Category 1 \$1.5m Category 2 \$1.0m Category 3	\$2.5m Auckland \$2.0m Category 1 \$1.5m Category 2 \$1.0m Category 3	\$1.5m Category 1 \$1.0m Category 2 \$750k Category 3
>70 - 75		\$2.5m Auckland \$2.0m Category 1 \$1.5m Category 2 \$1.0m Category 3		\$2.0m Category 1 \$1.5m Category 2 \$1.0m Category 3			\$2.0m Auckland \$1.5m Category 1 \$1.5m Category 2 \$1.0m Category 3	
>75 - 80		\$2.0m Category 1 \$1.5m Category 2 \$1.0m Category 3			\$1.5m Category 1 \$1.25m Category 2 \$750k Category 3		\$1.0m Category 1 & 2 \$750k Category 3	
* >80 - 85	\$1.0m Category 1 & 2 \$750k Category 3 Metro locations only		\$1.0m Category 1 & 2 \$750k Category 3 Metro locations only		\$1.0m Category 1 & 2 \$750k Category 3 Metro locations only			

* Offer applies to 'New Build' Prime, Near Prime and Specialist Full Doc home loan applications with LVR >80-85%. Available for Metro security locations only.

A New Build is

- a property where the borrower has made a financial and legal commitment to buy in the form of a purchase contract with the builder, prior to the property being built or at an early stage in construction. This could be traditional 'construction lending' where the loan is disbursed in staged payments, or it could be a loan to finance the purchase of a property, which will be settled (in one payment) once the build is complete Or
- a newly-built entire dwelling completed less than six months before the mortgage application. The dwelling must be purchased from the original developer (the contract to buy at completion can be agreed while the building is still being constructed).

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Fees

	PREMIUM (Prime)	EASY (Near Prime)	SPECIALIST (Specialist)
Establishment Fee	\$749 (includes legal and settlement fees)	\$749 (includes legal and settlement fees)	\$749 (includes legal and settlement fees)
Valuation Fee	At cost	At cost	At cost
Monthly Administration Fee	\$10 per month per account (split)	\$15 per month per account (split)	\$15 per month per account (split)

Interest Rates - Fixed

Fixed Interest Rates — All Products ≤ 80% LVR	2 Years	3 Years
Percentage Variation to Floating rate	-0.35%	-0.70%

Notes:

All fees are in NZD.

Category 1: Auckland, Christchurch, Hamilton, Wellington, Tauranga

Category 2: Dunedin, Nelson, Napier, New Plymouth

Category 3: Other locations

A maximum LVR of 60% applies to all loans where the purpose of the loan is investment. There is no investor loading.

2 & 3 year fixed rate funding options are available on all of the above products ≤ 80% LVR.

Prime: Full Doc up to 85% and Alt Doc up to 80%. Prime loans have a monthly administration fee of \$10 per month per account.

Near Prime: Full Doc up to 85% and Alt Doc up to 80%. Near Prime loans have a monthly administration fee of \$15 per month per account.

Specialist: Full Doc (Excluding PLUS) up to 85% and Alt Doc up to 80%. Specialist loans have a monthly administration fee of \$15 per month per account.